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Dates for the diary

Beginning June – release of exposure draft of new edition International Valuation Standards. Comments requested by early September.

The International Valuation Professional Board is meeting in London on **Friday 4 June**. There are a limited number of spaces for observers who have registered their attendance in advance. The registration form will be available on the IVSC website shortly.

The International Valuation Standards Board will be meeting in London on **Monday 21 June** and **Monday 22 November**. A meeting is also to be held in Miami – see below. The meetings are open to observers who have registered their attendance in advance via the IVSC website.

The 2010 IVSC AGM for all IVSC members will be held on **Saturday 9 October** in Miami. Both the International Valuation Standards Board and International Valuation Professional Board will be meeting on 7/8 October.

The 2010 ASA/CICBV Business Valuation Conference is taking place immediately before the IVSC meetings from **October 4-6** at the same hotel in Miami. Full details are available on www.bvconference.com

International Business Valuation Summit hosted by ASA/CICBV – **Wednesday 6 October**, afternoon. Details to follow.

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Call for IVSC board applications

Applications are invited for membership of the three IVSC Boards – the Board of Trustees, the International Valuation Professional Board and the International Valuation Standards Board. The terms of office of a number of current members conclude at the 2010 AGM in October although all are eligible to stand for re-election.

Board of Trustees: The Trustees' responsibilities include governance and overall strategic direction of the organization; ensuring financing and acting as ambassadors for the IVSC. Qualified candidates should have experience as a senior professional or executive in an organisation with interest in valuation standard-setting. They should demonstrate a firm commitment to the IVSC and its role as a high quality global standard-setter and have a good understanding of the world's capital and financial markets.

International Valuation Professional Board/International Valuation Standards Board: Successful candidates are likely to be valuers at partner or director level with experience of valuations in more than one state or regulatory environment. The appointments demand not only a high degree of technical valuation knowledge but also a broad understanding of global financial and regulatory institutions.

Suitably qualified candidates are asked to complete the on-line application form which, together with details on the positions, available is posted on the IVSC website. Deadline for receipt of applications is 12 June 2010. Applications from individuals from countries not already represented on the Boards are particularly welcomed.

Expert group - Valuation of financial instruments

The IVSC Board of Trustees is reviewing the membership of the Expert Group and would welcome applications from valuers working on the buy-side – mutual funds, pension funds, insurance firms, etc. The work of the Group will increasingly focus on the development of best practice guidance to support the implementation of the forthcoming standard on the Valuation of Financial Instruments to be published within the next edition of the International Valuation Standards. Those interested in participating in the work of the Group are asked to forward a CV to the IVSC Executive Director by 31 May 2010 – mtissier@ivsc.org

Global valuation institute

IVSC sponsor, KPMG, has established a Global Valuation Institute to sponsor research and support dialogue on current valuation matters affecting companies, investors and regulators. The GVI is comprised of KPMG professionals and leading academics with strong credentials in the field of valuation and financial reporting who have a shared commitment to bridge academic research with practice excellence.

KPMG partners Doug McPhee (a member of the International Valuation Professional Board and co-chair of KPMG's Global Valuations Committee) and Yves Courtois lead the GVI. "The global economic environment and regulatory changes over the last several years makes this an ideal time to launch the GVI. Many of the issues to be researched will complement areas being addressed by the IVSC," said Doug.

For more information on the GVI, visit www.kpmg.com/gvi or email go-fmgvi@kpmg.com.

Development of valuation in China

The IVSC has published on its website an informal translation of Guidance issued by the Ministry of Finance in China that seeks to encourage the development of valuation

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companies to support the economic development of China. A number of targets have been set that include, for example, the development of 3-5 flagship companies each with an annual business income of more than 200 million yuan.

The translation was prepared by American Appraisal China Ltd.

Business Valuation Education Survey

The American Society of Appraisers - Business Valuation Committee (ASA-BV) and The Canadian Institute of Chartered Business Valuators (CICBV), acting together as The International Institute of Business Valuers (IIBV), are seeking to provide world class training in business and intangible asset valuation (BV) and to foster the development of BV organisations in countries where the IIBV offers courses. The IIBV is studying the feasibility of offering a programme of studies and is asking for responses to a short survey – <http://www.zoomerang.com/Survey/WEB22AMMZ22AD>