

IVSC FIB Update November 2023

This IVSC Update highlights tentative decisions of the IVSC Financial Instrument Board (Board). Projects affected by these decisions can be found on the ***IVSC Publication Schedule***. The Board's final decisions on IVS® Standards and Amendments as set out in the ***IVSC Standards Review Board Due Process and Working Procedures***.

The Board met over video conference on 22nd November 2023.

1. Welcome – Chair;
2. Approval of near final draft of IVS 500 – FI Board;
3. Discussion of Basis for Conclusions Outline – Technical Director;
4. Discussion on the forthcoming Agenda Consultation – Chair, Vice-Chair;
5. In person meeting schedule for 2024 – Chair;
6. Approval of meeting Notes – FI Board;

Opening Remarks

Thomas welcomed Board members to the meeting and reminded the FI Board that this was a public meeting.

Approval of near final draft of IVS 500

Thomas noted that the near final draft of IVS 500 had been circulated to the FI Board and asked the FI Board to vote on the approval of the same prior to the draft being presented to the Standards Review Board for their approval.

The FI Board unanimously approved the near final draft of IVS 500.

Outline of Basis for Conclusions

The FI Board discussed the draft outline of the Basis for Conclusions for IVS 500 and tentatively agreed the same. The FI Board noted that the draft of the Basis for Conclusions would be circulated to the FI Board in due course for their consideration.

Agenda Consultation

The FI Board discussed possible topics for inclusion in the forthcoming Agenda Consultation. The FI Board was not asked to make any decisions on the same at this juncture.

In person meeting

The FI Board tentatively decided that the next in person FI Board meeting would be held in New York in February 2024.

Approval of meeting notes

The FIB tentatively approved the meeting notes circulated.

AOB

Thomas thanked all the board members for their attendance and, there being no other business, the meeting ended.