

## **IVSC FIB Update October 2023**

This IVSC Update highlights tentative decisions of the IVSC Financial Instrument Board (Board). Projects affected by these decisions can be found on the ***IVSC Publication Schedule***. The Board's final decisions on IVS® Standards and Amendments as set out in the ***IVSC Standards Review Board Due Process and Working Procedures***.

The Board met over video conference on 17<sup>th</sup> October 2023.

1. Welcome – Thomas;
2. SRB and Trustee Update – Thomas, Doug;
3. Draft IVS 500 for circulation to the SRB - Kumar;
4. Board Meeting Schedule – Thomas/Kumar;
5. Approval of meeting Notes – all (please see attached);
6. AOB.

### **Opening Remarks**

Thomas welcomed Board members to the meeting.

### **SRB and Trustee Update**

Thomas/Doug provided an update to the FI Board on the recent Trustee and Standards Review Board meeting held in conjunction with the IVSC Annual General Meeting in Paris. The FI Board noted the appreciation expressed by the Trustees on the work of the FI Board and noted the importance of the publication deadlines which had been communicated to the Trustees.

### **Draft IVS 500**

The FI Board discussed the near final draft of IVS 500 and decided to circulate the same for the Standard Review Boards' consideration. They noted that the comment deadline for Standard Review Board comments was the 12<sup>th</sup> of November 2023.

### **Board meeting schedule**

The FI Board tentatively decided that the next meeting of the FI Board would be a public meeting and would be held on the 22<sup>nd</sup> of November 2023. The FI Board also tentatively decided to hold the final vote on the approval of IVS 500 on that date.

The FI Board also tentatively decided that all significant comments on the Exposure Draft had been discussed and addressed by the Board.

### **Approval of meeting notes**

The FIB tentatively approved the meeting notes circulated.

### **AOB**

Thomas thanked all the board members for their attendance and, there being no other business, the meeting ended.