

IVSC FIB Update June 2024

This IVSC Update highlights tentative decisions of the IVSC Financial Instrument Board (Board). Projects affected by these decisions can be found on the ***IVSC Publication Schedule***. The Board's final decisions on IVS® Standards and Amendments as set out in the ***IVSC Standards Review Board Due Process and Working Procedures***.

The Board met over video conference on 18th July 2024.

1. Welcome – Thomas
2. Agenda Consultation Update – Doug
3. Working Group Updates – Work Group Leaders
4. Hot topics - All
5. Approval of Meeting Notes - Kumar
6. AOB

Opening Remarks

Thomas welcomed Board members to the meeting.

Agenda Consultation Update

Doug provided an update on the IVSC Agenda consultation to the Board. Doug highlighted to the Board the areas pertaining to Financial Instruments that had been included in the Agenda Consultation. The Board tentatively decided to consider a work plan for the topics once the consultation feedback had been received.

Working Group Updates

Working Group leaders provided an update on their activities to the Board. The Board was not asked to make any decisions.

Hot topics

Kumar raised a hot topic regarding valuation of Power Purchase Agreements for green or sustainable sources of power like wind and solar following a request from the UK Endorsement Board. Board members familiar with the valuation of such contracts provided informal feedback on the questions raised. The Board was not asked to make any decisions.

Approval of meeting notes

The Board tentatively approved the meeting notes circulated.

AOB

Thomas thanked all the board members for their attendance and, there being no other business, the meeting ended.