


IVSC
AGM 2025
NEW DELHI
28-29 OCTOBER

Advisory Forum Day
28 October 2025

Session 1	09:00 – 10:00	<p>Chair's Welcome & Standards Review Board Update</p> <p>Opening remarks from the Advisory Forum Chair, followed by an update from the IVSC Standards Review Board on the latest developments and the future direction of the International Valuation Standards (IVS). Includes audience Q&A and polling.</p> <p>Speakers:</p> <ul style="list-style-type: none"> • Ben Elder, Chair, IVSC Advisory Forum Working Group; Global Head of Valuation, RICS • Susan DuRoss, Chair, IVSC Standards Review Board; Executive Director – Global Valuations, Harvest Investments • Alexander Aronsohn, Technical Director, IVSC • Ariel Fischman, Member, IVSC Standards Review Board; Chair, IVSC Technology Working Group; Founder and Director, 414 Capital
	10:00 – 10:45	<p>Ensuring Quality in Valuation: Challenges and Best Practice</p> <p>An examination of how Valuation Professional Organisations are approaching quality assurance,</p>

		<p>the barriers that must be addressed, and examples of best practice for strengthening valuation worldwide.</p> <p>Speakers:</p> <ul style="list-style-type: none"> • Robert Hecek, President, World Association of Valuation Organisations (WAVO) • Richard Stokes, Director of Communications, IVSC
 10:45 – 11:00 Coffee Break		
Session 2	11:00 – 11:30	<p>Survey Insights: Strengthening Valuation in Asia-Pacific</p> <p>Findings from a joint regional survey by the Asian Development Bank and IVSC, exploring key insights, recommendations, and next steps for elevating valuation practice and collaboration across the Asia-Pacific region.</p> <p>Speakers:</p> <ul style="list-style-type: none"> • Ben Elder, Chair, IVSC Advisory Forum Working Group; Global Head of Valuation, RICS • Zaruhi Hayrapetyan, Senior Social Development Specialist, Asian Development Bank
	11:30 – 12:30	<p>ESG in Practice: Global Perspectives on Sustainability in Valuation</p> <p>How Environmental, Social, and Governance (ESG) considerations are reshaping valuation. This panel explores evolving principles, legal frameworks, and practical applications across markets.</p> <p>Speakers:</p>

		<ul style="list-style-type: none"> • Reiner Lux, Managing Director, HypZert GmbH; Member, IVSC Advisory Forum Working Group • Vinay Goel, General Secretary, Institution of Valuers (IOV); Member, IVSC Advisory Forum Working Group • Jose Covas, Partner and CEO, JC Real Estate; Member, IVSC Standards Review Board; Chair, IVSC ESG Working Group
<p> 12:30 – 13:30 Networking Lunch</p> <p>Includes a spotlight session on artificial intelligence (AI) use cases in valuation, hosted by HypZert.</p>		
Session 3	13:30 – 13:45	<p>Modern Valuation: Data, AI, and the Future of Fair Value</p> <p>Abhishek Pandey, Deputy CEO and Co-founder of 73 Strings, shares perspectives on how artificial intelligence, technology, and data are reshaping valuation, followed by a discussion on their growing role in investment and private markets.</p> <p>Speaker:</p> <ul style="list-style-type: none"> • Abhishek Pandey, Deputy CEO and Co-founder, 73 Strings
	13:45 – 14:30	<p>The Investor Perspective: Trust, Transparency, and the Future of Valuation in Private Markets</p> <p>Institutional investors share perspectives on transparency, frequency, and trust in valuation, and</p>

		<p>how macroeconomic volatility, retail market participation, and regulatory scrutiny are reshaping private markets.</p> <p>Speakers:</p> <ul style="list-style-type: none"> • Varun Gupta, Managing Director, Lincoln International • <i>Additional panel of leading global Limited Partners – details to follow</i>
	14:30 – 15:00	<p>Checklists That Work: Tools for Consistency and Impact</p> <p>A look at the evolution of reporting and business valuation checklists, with examples of how they ensure rigour and comparability across markets.</p> <p>Speakers:</p> <ul style="list-style-type: none"> • Karin Lusnic, Partner, BDO; Member, Slovenian Institute of Auditors • Gilles de Courcel, Honorary President, French Federation of Valuation Experts (FFEE)
<p>☕ 15:00 – 15:15 Afternoon Break</p> <p>Includes a short presentation on AI use cases in valuation.</p>		

Session 4	15:15 – 16:00	Next Generation Valuation: Education and Experience How the profession is preparing the next generation of valuers. This session explores global education initiatives, experiential learning pathways, and innovative approaches to training. Speakers: <ul style="list-style-type: none"> • Robert Hecek, President, World Association of Valuation Organisations (WAVO) • KK Chiu, Chief Executive, Cushman & Wakefield Greater China; Member, Hong Kong Institute of Surveyors (HKIS) • Sandra Adomatis, President, Appraisal Institute (virtual) • Kelly Davids, Chief Executive, The Appraisal Foundation (virtual)
	16:00 – 16:20	Growing Demand for Trust in Valuation of Intangibles Insights from the United Nations World Intellectual Property Organisation (WIPO) on the importance of robust valuation standards to underpin IP finance and innovation. Speaker: <ul style="list-style-type: none"> • Michael Kos, IP Finance and Valuation Expert, World Intellectual Property Organisation (WIPO)
	16:20 – 17:20	Valuation Leaders' Panel: The Future of Valuation Global valuation leaders share their priorities for the next 18–24 months, reflecting on market

		<p>developments, global trends, and the implications for the profession. Audience polling and Q&A will bring delegates into the conversation.</p> <p>Speakers:</p> <ul style="list-style-type: none"> • Joe Stansfield, Moderator, Australian Property Institute • Nick Talbot, Chief Executive, International Valuation Standards Council (IVSC) • PJ Patel, Co-Chief Executive Officer, Valuation Research Corporation (VRC) • Christine Sawchuk, President & Chief Executive Officer, CBV Institute • <i>Further panellist to be confirmed</i>
	17:20 – 17:30	<p>Closing Reflections</p> <p>Closing remarks with highlights from the day and a look ahead to the next steps for the Advisory Forum and IVSC.</p> <p>Speaker:</p> <ul style="list-style-type: none"> • Ben Elder, Chair, IVSC Advisory Forum Working Group; Global Head of Valuation, RICS