

IVSC FIB Update August 2025

This IVSC Update highlights tentative decisions of the IVSC Financial Instrument Board (Board). Projects affected by these decisions can be found on the IVSC Publication Schedule. The Board's final decisions on IVS® Standards and Amendments as set out in the IVSC Standards Review Board Due Process and Working Procedures.

The Board met over video conference on 28th August 2025.

Board Meeting Agenda

1. Welcome - Thomas
2. Proposed standard on valuation of debt by the BVB – Thomas, Doug
3. Quality Control – Thomas, Doug
4. FAQ next steps – Thomas, Doug, Harris
5. Valuation Adjustments Update and Next steps – Doug, Thomas
6. Hot topics – All
7. Meeting Notes - Kumar
8. AOB

Opening Remarks

Thomas welcomed Board members to the meeting.

Proposed standard on valuation of debt by the BVB

The Board considered the proposed standard on the valuation of debt as developed by the BVB and tentatively agreed that the proposed standard needed input from the Board given that the asset or liability under consideration was a financial instrument. To progress this matter, the Board also tentatively agreed to establish a working group on the valuation of debt and maintain ongoing liaison with the BVB going forward.

Quality Control and Valuation Adjustments

The Board reviewed deliverables covering Quality Control and Valuation Adjustments. The Board tentatively agreed to establish a working group to address these issues and also tentatively agreed to review the working group's recommendations at a future meeting.

FAQ Update

The Board received an update from Doug and Thomas on the subject. No decisions were requested from the Board.

Hot Topics

No topics were raised by Board members.

Approval of meeting notes

The Board tentatively approved the meeting notes that had been previously circulated.

AOB

No other business was raised. Thomas thanked all Board members for their attendance, and the meeting was adjourned.