

## **IVSC FIB Update September 2025**

This IVSC Update highlights tentative decisions of the IVSC Financial Instrument Board (Board). Projects affected by these decisions can be found on the IVSC Publication Schedule. The Board's final decisions on IVS® Standards and Amendments as set out in the IVSC Standards Review Board Due Process and Working Procedures.

The Board convened via videoconference on 25th September 2025.

### **Board Meeting Agenda**

1. Welcome - Thomas
2. Quality Control, AI and General Standards Working Group Update: Doug, Fernanda, Nicolas, Lucas
3. Working Group on Credit Update – Thomas, Doug
4. FAQ and Valuation Adjustments Update –Doug, Ben and Harris
5. AGM Next Steps: All
6. Hot Topics – All
7. Meeting Notes (see attached) - Kumar
8. AOB

### **Opening Remarks**

Thomas welcomed Board Members to the meeting.

### **Quality Control, AI and General Standards Working Group Update**

The Board received an update on the deliberations of the Working Group on Quality Control, AI and General Standards from the Members of the Working Group. No decisions were required of the Board.

### **Private Credit Working Group Update**

The Board received an update on the deliberations of the Working Group on Private Credit. The Board was informed that the objective was to publish a perspectives paper on the topic which would inform subsequent discussions. No decisions were required of the Board.

### **FAQ and Valuation Adjustments Working Group Update**

The Board received an update on the deliberations of the Working Group. The Board noted that the intention was to present a working draft to the Board for its consideration at the October in-person meeting in New Delhi. No decisions were required of the Board.

## **AGM**

The Board discussed the arrangements for the in-person meeting in New Delhi including the Annual General Meeting to be held during the same week. No decisions were required of the Board.

## **Hot Topics**

No topics were raised by Board Members.

## **Approval of Meeting Notes**

The Board provisionally approved the Meeting Notes that had been previously circulated.

## **AOB**

No other business was raised. Thomas thanked all Board Members for their attendance, and the meeting was adjourned.